

Kihei Akahi Timeshare Owners Association

Meeting Minutes: December 15, 2016



Call to Order - Paul Showstead-President (1500 CT)

Roll Call - Bill Feld-Secretary

Board Members in Attendance: Lane Durgin, Paul Showstead, Susan Eisenberger, Ed Norcutt, Don Swatman, Mary Hyodo-Polk, Bill Feld

Management: Kayc Reed & Matt Tarasenko

Approval of Sept 8, 2016/Sept 17, 2016/Oct 27, 2016 Meeting Minutes -

Motion to Approve: Lane

Second: Susan

Approved

Treasurer Report - Lane Durgin-Treasurer

- Handout/Report for reference
- Everything in good shape. Plenty of money in the bank for this year
- Approx. \$27K will be carrying over to 2017.
- Overall we will end up with a slight profit for the year.
- A/R total for non-payment of dues stands at \$26,967.50 for 2016
- 2017 A/R approx. \$97K to date

Motion to Approve: Ed

Second: Bill

Approved

Management Report - Matt Tarasenko

- Internet service has not been satisfactory so changing provider to Oceanic
- Higher speed, lower cost, improved service for repairs, same phone #s

- Free calling in US and Canada as an added convenience for owners
- Misc maintenance on units with plumbing
- Water alarms supplied by KTOA (3 units/1-bed)
- Some of the alarms will trigger prematurely and working to replace
- TV replaced in one unit (reflects on expense report as "Costco")
- Much positive feedback on remodeled rooms.
- Gift basket given to KA
- Condolences to Brunelle family on passing of long-time owner, Peter (Wendy)

Motion to Approve change from HawaiianTelcom to Oceanic: Don

Second: Bill

Approved

Old Business

1. Hawaiian Realty following up with renters via phone calls
 - o Soliciting feedback/measuring demand
 - o Promoting repeat use and/or ownership
2. Brochures are being set out in units
 - o Create awareness and interest
 - o Establish expectations/set the tone
3. Trying to rent unused units to cover unpaid dues
 - o Renting generated \$14K in 2016
 - o There is no "Deed in lieu of Foreclosure"
 - o Continue to look for ideas on how to re-title

New Business

1. NONE

Director Comments: Looking for resolution/action on recommendations from subcommittee as presented at Oct 27, 2016 meeting (tabled until 2017). Suggestion also for board members to subscribe to Timeshare Today publication for access to timely and relevant timeshare topics and subject matter.

Next Meeting: Thurs March 16, 2017

Adjournment (1610 CT)

Moved: Don

Second: Lane

Approved...

MERRY CHRISTMAS TO ALL!