

SPECIAL KTOA BOARD OF DIRECTORS MEETING

Monday July 16, 2018

CALL TO ORDER: PAUL SHOWSTEAD 1700 CT

Directors present:

Mary Hyodo-Polk	Ed Norcutt
Bill Feld	Rose SooHoo
Susan Eisenberger	Paul Showstead

Management Present: Matt Tarasenko, Kayc Reed

Reason for meeting: To Discuss PMI-Maui Notice of Resignation

Discussions were held among board members and management to determine nature of PMI's resignation and transition plans. Board members and management exchanged information and questions for clarification and discernment. Some "unbundling" of services handled by PMI may be necessary as PMI is not interested in formally managing the KTOA reservation system, website and Airbnb bookings. It may be difficult to find a management company that will assume all the tasks being performed by PMI. PMI is open to contracting for the ongoing remodeling/renovation project for a 15% fee. Susan agreed to travel to Maui in order to identify and interview potential new management partners and to help facilitate this transition. PMI is willing to help with the transition by referring other reputable companies, directing efforts with necessary changeover and providing instruction. Another meeting will be scheduled in the next week or two to keep momentum and provide updates

Called ended at 1750 CT