

Kihei Akahi Timeshare Owners Association AGM Meeting

Meeting Minutes: September 12, 2020



Meeting held via teleconference

Call to Order - Susan Eisenberger (1103 PST)

Roll Call - Paul Showstead

Board Members in Attendance: Paul Showstead, Susan Eisenberger, Ed Norcutt , Bill Feld, Rose Soo-Hoo, Rod Quam

Owners in attendance :Bill Miller, Shane Vanetta, Phil Showstead and Peter Dahl

A quorum was established (229)

Minutes of meetings of 2019 AGM Meeting Approved.

The Financial report presented a 2019 operating loss of \$33,000 due to less revenue than planned and being over budget on expenses.

The Presidents comments are attached.

Management discussed the improvements made to the units and the good working relationship that has devoted with the Board. He also discussed the new challenges that lie ahead.

Approval of the revenue Ruling was Passed.

Additional Owners comments

Cleanliness of the floors was raised. Management thought they were doing a good job but would relook at the issue.

What was status of renovations ? Management stated that no renovations were done this year due to COVID. We are tentatively looking at doing two and possibly the remaining four unrenovated units next year.

Board members elected for a 2 year term are as follows:

Bill Miller
Ed Norcutt
Shane Vanetta

Adjournment (11122 PST)

Paul Showstead
Secretary

THE NEXT ANNUAL MEETING WILL BE SATURDAY, SEPTEMBER 18, 2021

President's Report 2020 AGM

- Firstly, a huge thank you to Quam and all our directors for all the help and support during 2019 and to date in 2020. Special kudos to Lysa for organizing our AGM.
- 2019 was a year of catch up on many necessary maintenance items and replacements of items within the units, that had been let slide of the previous couple of years Bill Feld will talk about some of this in his treasurer report
- All 2019 KTOA owned weeks were rented, many at the 2019 owner's rate of \$810 per week or under the 2 weeks for \$1000 during the off season
- The more detailed explanation of the Booking protocol was circulated to all owners several times throughout the past 12 months, and many emails and phone calls from owners have been addressed either by Quam or myself.
- The promised FAQ document has been posted on our website as promised. Thank you to Directors Mary Hyodo-Polk and Mary Tsang for their efforts with this.

- The updated inserts for information into the House Books has been prepared, but due to Covid have not been changed out in the units. Thanks to Director Rose Soohoo for her effort with this. A big thank you to Jacquie and her housekeeping team for helping out with this also.
- A huge thank you to Valerie, the person at the end of the communication path at Quam. Her hard work, and friendly attitude in addressing owners needs makes her a pleasure to deal with.
- So far, as we all know, 2020 has been a very trying year for owners, your Board of Directors and our management group. Unfortunately it is a wait and see situation, as none of us has a crystal ball to predict the future. Things are changing on an ongoing basis and though we try to communicate often, it is best to check on Hawaii Government travel sites prior to travelling to Maui, for the latest situation.
- I would like to express my appreciation to all of our owners for their patience and understanding as we all struggle during these trying times. Your questions, feedback and suggestions are always welcome.
- All the best for the rest of 2020 and I hope you all stay safe and well.