

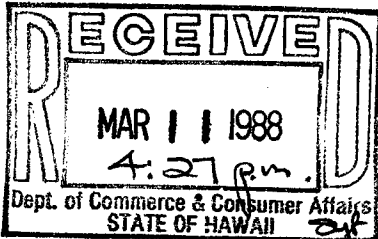
Filing Fee: \$25.00 **C+2**  
Certified copy, if desired: \$10 plus **2** per page  
Dishonored Check: \$7.50

DOMESTIC NONPROFIT

STATE OF HAWAII  
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
Business Registration Division  
1010 Richards Street  
Mailing Address: P. O. Box 40, Honolulu, Hawaii 96810

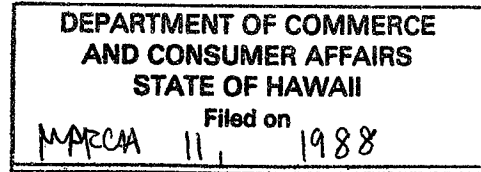
**SPECIAL  
HANDLING**

**ARTICLES OF INCORPORATION**  
(Section 415B-34, Hawaii Revised Statutes)



70596 D2

DATE ID T SEQ# FILE# TRAN#  
88/03/23 SYT 4 38 -LINE 4-3495  
TOTAL AMOUNT \$ 90.00  
ART/SH-70596D2



The undersigned, desiring to form a nonprofit corporation under the laws of the State of Hawaii, certify as follows:

I

The name of the corporation shall be: KIHEI TIMESHARE OWNERS ASSOCIATION

II

The address of the corporation's initial office is: 618 Pohukaina Street  
Honolulu, Hawaii 96813

III

The period of its duration is perpetual.

IV

Section 1. The purpose(s) for which the corporation is organized:

(a) To exercise all rights and powers and to perform all obligations and duties required, authorized, or permitted to be exercised or performed by the Association under that certain Declaration of Covenants, Conditions and Restrictions for the Kihei Akahi Vacation Plan recorded in the Bureau of Conveyances of the State of Hawaii in Liber 17873, Page 284, including all exhibits attached to it and all amendments of it. The Association will have the power to do all things that are required to be done by it under the Declaration (including all exhibits attached to it or any amendments of it).

(b) The transaction of any or all lawful activities for which nonprofit corporations may be incorporated under Chapter 415B, Hawaii Revised Statutes.

Section 2. And in furtherance of said purposes, the corporation shall have all powers, rights, privileges and immunities, and shall be subject to all of the liabilities conferred or imposed by law upon corporations of this nature, and shall be subject and have all the benefits of all general laws with respect to corporations.

V

The number of directors constituting the initial Board of Directors is (3). The following are the names and residence street addresses of the initial officers and directors:

<u>Name and Office</u>	<u>Residence Street Address</u>
ROSE Taylor President and Treasurer	1557 Callahan Henderson, NV 89015
JUDITH L. GREENBERG Vice President	16808 Radclay Street Canyon County, CA 91351
EDWARD A. NEIZMAN Secretary	P. O. Box 279 Kihei, HI 96753

VI

- The corporation has members.
- The corporation has no members.

VII

The corporation is nonprofit in nature, and shall not authorize or issue shares of stock. No dividends shall be paid and no part of the income or profit of the corporation shall be distributed to its members, directors, or officers, except for services actually rendered to the corporation, and except upon liquidation of its property in case of corporate dissolution.

We certify under the penalties of Section 415B-158, Hawaii Revised Statutes, that we have read the above statements and that the same are true and correct.

Witness our hands this 11th day of March, 19 88.

\_\_\_\_\_  
(Type/Print Name of Incorporator)

ROSE TAYLOR  
\_\_\_\_\_  
(Type/Print Name of Incorporator)

ROSE TAYLOR  
\_\_\_\_\_  
(Signature of Incorporator)

*Rose Taylor*  
\_\_\_\_\_  
(Signature of Incorporator)